

CFTC FORM 1-FR-IB (Part A)

Name of Company: Estee Brokerage LLC	Employer ID No: 84-4131768	NFA ID No: 527977
Address of Principal Place of Business: 374 Millburn Ave	Person to Contact Concerning This Report Guarav Sahni	
Suite 203e	Telephone No:	
Millburn, NJ 07041	973-912-9700	

1. Report for the period beginning 2/15/2020 and ending 3/31/2021

2. Type of Report: Certified Regular quarterly/semiannual

Special Call by: Other - Identify

3. Check whether: Initial Filing Amended Filing

4. Name of IB's Designated Self-Regulatory Organization: National Futures Association

5. Filing Currency Type: US Dollar

6. Filing Accounting Standards: U.S. Generally Accepted Accounting Principles

7. Name(s) of consolidated subsidiaries and affiliated companies:

Name	Percentage Ownership	Line of Business

The introducing broker, or applicant for registration therefore, submitting this Form and its attachments and the person whose signature appears below represent that, to the best of their knowledge, all information contained therein is true, correct and complete. It is understood that all required items statements and schedules are integral parts of this form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted. It is further understood that any intentional misstatements or omissions of facts constitute Federal Criminal Violations (see 18 U.S.C. 1001).

Signed this day of

Manual signature

Type or print name

Chief Executive Officer

Chief Financial Officer

Corporate Title

General Partner

Sole Proprietor

AUTHORITY: Sections 4c, 4d, 4f, 4g, 5a, 8a, and 17 of the Commodity Exchange Act (7 U.S.C. 6c, 6d, 6f, 6g, 7a, 12a and 21))

Name of Company: Estee Brokerage LLC	Employer ID No: 84-4131768	NFA ID No: 527977
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<p align="center">CFTC FORM 1-FR-IB STATEMENT OF FINANCIAL CONDITION AS OF MARCH 31, 2021</p>
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	Assets				
	Current		NonCurrent		Totals
1. Cash	\$90,405.00	1040		1045	\$90,405.00 1050
2. Securities, at market value		1055		1060	\$0.00 1065
3. Securities purchased under resale agreements		1115		1120	\$0.00 1125
4. Receivables from FCMS and foreign brokers					
A. Equity in trading accounts		1195		1200	\$0.00 1205
B. Commissions and other fees receivable		1206		1207	\$0.00 1208
C. Security deposits (50% allowed as current)		1209		1210	\$0.00 1215
D. Amounts due from foreign brokers		1260		1265	\$0.00 1270
5. Inventories		1400		1405	\$0.00 1410
6. Secured Demand Notes (Value of collateral) Safety Factor		1415 1420 1425		1430	\$0.00 1435
7. Other Rcvbl/Advances					
A. Notes receivable		1455		1460	\$0.00 1465
B. Commissions receivable		1470		1475	\$0.00 1480
C. Receivables from employees and associated persons		1485		1490	\$0.00 1495
D. Dividends and interest		1515		1520	\$0.00 1525
E. Taxes receivable		1530		1535	\$0.00 1540
F. Receivables from subsidiaries & affiliates		1545		1550	\$0.00 1555
G. Other (itemize on a separate page)		1560		1565	\$0.00 1570
H. Allowance for doubtful accounts				1575	\$0.00 1580
8. Exchange memberships, at market value				1600	
Exchange memberships, at cost				1605	\$0.00 1610
9. Investments In subsidiaries				1615	\$0.00 1620
10. Plant, property, equipment and capitalized leases (cost, net of accumulated depreciation and amortization)		1625 1630		1635	\$0.00 1640
11. Prepaid expenses and deferred charges				1645	\$0.00 1650
12. Other assets (itemize on a separate page)		1655		1660	\$0.00 1665
13. Total Assets	\$90,405.00	1670	\$0.00	1675	\$90,405.00 1680

Please see Notes to Financial Statements.

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<p align="center">CFTC FORM 1-FR-IB STATEMENT OF FINANCIAL CONDITION AS OF MARCH 31, 2021</p>
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		Liabilities		
14. Loans payable				2025
15. Amounts owed futures commission merchants and other brokers				2100
16. Accounts payable, accrued expenses and other payables				
A. Accounts payable and accrued expenses		\$1,748.00		2120
B. Salaries, wages, commissions and bonuses payable				2130
C. Taxes payable				2140
D. Deferred income taxes				2150
E. Security deposits held				2160
J. Other (itemize on a separate page)				2210
17. Collateralized notes and mortgages				2230
18. Securities sold under agreements to repurchase				2240
19. Liabilities subordinated to claims of general creditors		Total:	\$0.00	
A. Subject to a satisfactory subordination agreement				2260
B. Not subject to a satisfactory subordination agreement				2270
20. Total Liabilities		\$1,748.00		2280
		Owners Equity		
21. Sole Proprietorship			2500	
22. Limited Liability Company				
A. Member contributed and retained capital		\$88,657.00	2510	
B. Additional capital per partnership agreement (equities in partners' tradings accounts, etc.)			2515	
C. Total		\$88,657.00	2520	
23. Corporation				
A. Preferred stock			2530	
B. Common stock			2535	
C. Additional paid in capital			2540	
D. Retained earnings			2545	
E. Subtotal		\$0.00	2550	
F. Less: capital stock in treasury			2555	
G. Total		\$0.00	2560	
24. Total Ownership Equity (line 21, 22.C. or 23.G)		\$88,657.00		2570
25. Total Liabilities And Ownership Equity		\$90,405.00		2580

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CFTC FORM 1-FR-IB
STATEMENT OF THE COMPUTATION OF THE MINIMUM CAPITAL REQUIREMENTS
AS OF MARCH 31, 2021

Net Capital			
1. Current Assets (page 2, line 13)		\$90,405.00	3000
2. Total liabilities (page 3, line 20)		\$1,748.00	3030
3. Deductions from total liabilities			
A. Liabilities subject to satisfactory subordination agreements (page 3, line 19.A)	3040		
B. Certain deferred income tax liability (see regulation 1.17(c)(4)(iv))	3050		
C. Certain current income tax liability (see regulation 1.17(c)(4)(v))	3060		
D. Long term debt pursuant to regulation 1.17(c)(4)(vi)	3070		
E. Total deductions		\$0.00	3080
F. Adjusted liabilities		1,748.00	3090
4. Net capital (subtract line 3.F. from line 1)		\$88,657.00	3100
Charges against Net Capital			
5. Charge against inventories held, fixed price commitments, and advances against cash commodity contracts (see Regulation 1.17(c)(5)(i) and (ii) for specific charge. If specific charge is applicable, attach statement showing calculation of charge)			3155
6. Charges as specified in section 240.15c3-1(c)(2)(vi) and (vii) against securities owned by firm:			
	Market Value	Charge	
A. U.S. and Canadian government obligations	3160	3170	
B. State and Municipal government obligations	3180	3190	
C. Certificates of deposit, commercial paper and bankers acceptances	3200	3210	
D. Corporate obligations	3220	3230	
E. Stocks and warrants	3240	3250	
F. Other securities	3260	3270	
G. Total charges (add lines 6.A. - 6.F.)			\$0.00 3280
7. Charges as specified in section 240.15c3-1(c)(2)(iv)(F)			
A. Against securities under agreements to resell			3290
B. Against securities sold under agreements to repurchase			3300
8. Charges on securities options as specified in section 240.15c3-1, Appendix A			3310

Please see Notes to Financial Statements.

CFTC FORM 1-FR-IB
STATEMENT OF THE COMPUTATION OF THE MINIMUM CAPITAL REQUIREMENTS
AS OF MARCH 31, 2021

9. Charges against open commodity position in prop accts		
A. Uncovered exchange traded futures and granted options contracts - -		
percentage of margin requirements applicable to such contracts		3350
B. Ten percent (10 %) of the market value of commodities which		
underlie commodity options not traded on a contract market		
carried long by the applicant or registrant which has value		
and such value increased adjusted net capital (this charge		
is limited to the value attributed to such options)		3380
C. Commodity options which are traded on contract markets and		
carried long in proprietary accounts. Charge is the same as		
would be applied if applicant or registrant was the grantor of the		
options (this charge is limited to the value attributed to such options)		3390
10. Five percent (5%) of all unsecured receivables from unregistered futures commission		
merchants or securities brokers or dealers		3410
11. Deficiency in collateral for secured demand notes		
		3420
12. Adjustment to eliminate benefits of consolidation (explain on separate page)		
		3430
13. Total charges (add lines 5 through 12)		\$0.00 3440
Net Capital Computation		
14. Adjusted net capital (subtract line 13 from line 4)		\$88,657.00 3500
15. Minimum Requirement		
A. Minimum dollar amount (Enter \$45,000)	\$45,000.00	3575
B. Other NFA Requirement		3580
16. Net capital required (Enter greater of a. or b. from line 15)		\$45,000.00 3600
17. Excess net capital (subtract box 3600 from box 3500)		\$43,657.00 3610

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<p align="center">CFTC FORM 1-FR-IB</p> <p align="center">Statement of Income (Loss)</p> <p align="center">FOR THE PERIOD FROM FEBRUARY 15, 2020 THROUGH MARCH 31, 2021</p>

Revenue		
1. Commissions and brokerage		
A. Commodity transactions on U.S. commodity exchanges	\$0.00	4000
B. Commodity transactions on foreign commodity exchanges	\$0.00	4010
C. Other brokerage activities (describe on a separate page)	\$0.00	4030
2. Firm trading accounts		
A. Commodity transactions	\$0.00	4040
B. Securities transactions	\$0.00	4050
C. Other firm trading (describe on a separate page)	\$0.00	4060
3. Income from advisory services	\$0.00	4070
4. Interest and dividends	\$0.00	4105
5. Other income (itemize on a separate page)	\$0.00	4110
6. Total revenue	\$0.00	4120
Expenses		
7. Sales personnel commissions	\$0.00	4200
8. Clerical and administrative employees' expenses	\$0.00	4220
9. Commissions to FCMs	\$0.00	4230
10. Occupancy and equipmenet costs	\$0.00	4250
11. Promotional costs	\$1,250.00	4260
12. Communications	\$85.00	4270
13. Data processing	\$0.00	4280
14. Bad debt expense	\$0.00	4290
15. Trade errors		
A. Customers' Accounts	\$0.00	4300
B. Other	\$0.00	4310
16. Interest	\$0.00	4320
17. Other expenses (itemize on a separate page)	\$9,067.00	4330
18. Total expenses	\$10,402.00	4340
19. Income (loss) before income taxes and items below	(\$10,402.00)	4400
20. Provision for income taxes	\$0.00	4410
21. Equity in earnings (losses) of unconsolidated subsidiaries, less applicable tax	\$0.00	4420
23. Cumulative effect of changes in accounting principles, less applicable tax	\$0.00	4440
24. Net income (loss)	(\$10,402.00)	4450

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CFTC FORM 1-FR-IB
STATEMENT OF CHANGES IN OWNERSHIP EQUITY
FOR THE PERIOD FROM FEBRUARY 15, 2020 THROUGH MARCH 31, 2021

1. Total ownership equity as previously reported	\$99,059.00	4500
2. Net Income (loss) for period	(\$10,402.00)	4510
3. Other additions to capital (explain below)	\$0.00	4520
4. Dividends	\$0.00	4530
5. Other deductions from capital (including partner and proprietary withdrawals)(Explain below)	\$0.00	4540
6. Balance	\$88,657.00	4550

Additions:

<u>Date</u>	<u>Explanation</u>	<u>Amount</u>
Total Additions:		\$0.00

Withdrawals:

		\$0.00

STATEMENT OF CHANGES IN LIABILITIES
SUBORDINATED TO THE CLAIMS OF GENERAL CREDITORS
PURSUANT TO A SATISFACTORY SUBORDINATION AGREEMENT
FOR THE PERIOD FROM FEBRUARY 15, 2020 THROUGH MARCH 31, 2021

	All Satisfactory Subordinated Debt	Debt that Qualifies as Equity Capital *
1. Total subordinated borrowings as previously reported	\$0.00 4600	\$0.00 4605
2. Increases (explain below)	\$0.00 4610	\$0.00 4615
3. Decreases (explain below)	\$0.00 4620	\$0.00 4625
4. Balance (page 3, line 19.A)	\$0.00 4630	\$0.00 4635

* Equity capital is defined in regulation 1.17(d)

<u>Date</u>	<u>Explanation</u>	<u>Amount</u>

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<p align="center">CFTC FORM 1-FR-IB Statement Details FOR THE PERIOD FROM FEBRUARY 15, 2020 THROUGH MARCH 31, 2021</p>

Box 4330 - Other Expenses

Bank Fees

\$454.00

Administrative Expenses

\$8,613.00

Total Other Expenses

\$9,067.00

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